## BUDHA DAL PUBLIC SCHOOL PATIALA

## First Term Examination (16 September 2024)

## Subject - ACCOUNTANCY

Class XI (Commerce) (Set - B)

M.M.80

| Time: 3 | 3 hr                                     | e desire   |   |  |              |  |
|---------|--|--|---|--|--------------|--|
|         |  | tructions:   |   |  |              |  |
|         | All d<br>Que<br>Que<br>Que<br>Que<br>Que | questions are compulsory. estion number 1-20 contains 1 mark each. estion no. 21-24 contains 3 marks each. estion no. 25-27 contains 4 marks each. estion no. 28-29 contains 6 marks each. estion no. 30-31 contains 12 marks each.  |   |  |              |  |
| 7.      | Use                                      | of calculator is not allowed.  |   |  | (1)          |  |
| Q1.     |  | <ul> <li>Which of the following is not a business transaction</li> <li>a) Withdrew Rs. 10,000 from business for per</li> <li>b) Proprietor withdrew Rs. 20,000 from the I his son</li> <li>c) Proprietor withdrew Rs. 12,000 from his per</li> <li>d) Goods taken worth Rs. 3,000 for personal to</li> </ul> | rsonal use b<br>Bank accou<br>ersonal acc | int of the firm to pay are seen  | (1)          |  |
| Q2.     |  | Accounting where book keeping  | ·   | and the second second  | (1)          |  |
| Q3.     |  | According to which concept of accounting even the of the business.   |   |  |              |  |
| Q4.     |  | The process of recording the transactions into Journ   | mal is called                             | d  | (1)<br>(1)   |  |
| Q5.     |  | Match the following:   |   |  | (1)          |  |
|         |  | Column 1   | i)  | Column II Goods  |              |  |
|         |  | A) Limitation of accounting     B) Articles in which a business deals     C) Advantage of accounting     D) Unsold goods left at the end of year  Codes:   | ii)<br>iii)<br>iv)                        | Closing stock Ignores the qualitative information Evidence in legal matter |              |  |
|         |  | a) $A - iv$ , $B - i$ , $C - ii$ , $D - iii$ b) $A - iv$   | i, B – ii, C                              | – iii, D – iv  |              |  |
|         |  | C $A = W$ $B$ $B$ $C$ $C$  | 1000 100 A                                | − iv, D − ii   |              |  |
| Q6.     |  | The capital of a business is Rs. 4,00,000 and outsi of the business.   |   |  |              |  |
| Q7.     |  | Which cash book is prepared to book small amour  |   |  |              |  |
| Q8.     |  | Pass Journal entry if plant and machinery amount cash immediately.   | ting to Rs. 2                             | 2,30,000, purchased by paying Rs. 30,000                                   |              |  |
| Q9.     |  | What is opening journal entry?   |   |  | (1)          |  |
| Q10.    |  | What do you mean by Accounting?  |   |  | (1)<br>d (1) |  |
| Q11.    |  | Rent for the month of March 2019 is not paid. Under which accounting concept it should be recorded as expense for the year ended 31st March 2019?  |   |  |              |  |
| Q12.    |  | Which of the following is not a disadvantage of a  |   |  | (1)          |  |
|         |  | ,  | nrealistic in                             |  |              |  |
|         |  |  |   | gnores the qualitative elements  | 3            |  |
| Q13.    |  | Expenditure of revenue nature that gives benefit as  |   |  |              |  |
| Q14     | •  | The person to whom amount is owed an accounterm.   | at of credit                              | purchases of goods or services. Name the                                   | ne (1)       |  |

| Anil purchases, 1000 add gel roller pens @ Rs. 50 each less 20%. The discount discount if payment is made within 30 days. Anil paid Rs. 10,000 within 30 days and balance amount after 30 days period. Purchase account will be debited with and discount received with and discount received with and days period. Purchase account will be debited with and discount received with and days period. Purchase account will be debited with and discount received with and   |              |  |           |   |  |  |  |       |
|--|--------------|--|-----------|---|--|--|--|-------|
| discount it purchases, 1000 add gel roller pens @ Rs. 50 each ress 20% into discount after 30 days period. Purchase account will be debited with   |              |  |           |   |  | wasaa in liahility   |  | (1)   |
| discount it payment is made within 3 of days period. Purchase account will be debited with and discount received with  | 5.           | Give an  | ny one tr | ansaction of increase in                          | asset and inc  | rease in naomy.  | de discount and 3% cash  | (1)   |
| (17. Which of the following transactions is entered into the Journal proper  a) Cash payment to an employee for an expenses b) Cash purchase of goods for resale c) Correction of an error d) Credit purchase of goods for resale c) Correction of an error d) Credit purchase of goods for resale c) To assist the management b) To ascertain profits and loss c) To provide information to various users d) To measure business transactions in terms of money  What is Revenue expenditure? (19. What is Revenue expenditure? (20. Give one example of deferred revenue expenditure? (21. Pass journal entries for the following: a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods for cash of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Prom the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare (3) trial balance in proper form:  Liabilities   Amount   Assets   Amount (Rs.)   (Rs.)   Cash in hand   2250   Machinery   12000   Purchases   1000   Purchase                      | 6.           | after 30 days period. Purchase account will be debited with and discount received with |           |   |  | (1)  |  |       |
| a) Cash payment to an employee for an expenses b) Cash purchase of goods for resale c) Correction of an error d) Credit purchase of goods for resale c) Correction of an error d) Credit purchase of goods for resale e) Correction of an error d) Credit purchase of goods for resale e) Correction of an error d) Credit purchase of goods for resale e) To assist the management b) To assertain profits and loss c) To provide information to various users d) To measure business transactions in terms of money  (1) What is Revenue expenditure? (20. Give one example of deferred revenue expenditure? (21. Pass journal entries for the following: a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 45% c) Bought goods from Mohan of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Prom the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare  (3)  Travella palance in proper form:    Liabilities   Amount (Rs.)   | 17.          | Which  | of the f  | ollowing transactions is                          | entered into   | the Journal proper   |  | (1)   |
| b) Cash purchase of goods for resale c) Correction of an error d) Credit purchase of goods for resale c) Correction of an error d) Credit purchase of goods for resale c) Correction of an error d) Credit purchase of goods for resale d) To assert the management b) To assert an profits and loss c) To provide information to various users d) To measure business transactions in terms of money (I) What is Revenue expenditure? (I) Give one example of deferred revenue expenditure? (I) Pass journal entries for the following: a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods for cash of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Prom the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare discount.  Liabilities  Amount (Rs.)  Cash in hand (Rs.)  Cash in hand (Rs.)  Cash in hand (Rs.)  Cash in hand (Rs.)  Purchase return (Opening stock (                     |              |  | Coch      | sayment to an employed                            | e for an exper   | ises   |  |       |
| Which of the following is not an objective of accounting?  a) To assist the management b) To assertain profits and loss c) To provide information to various users d) To measure business transactions in terms of money  Q10. Give one example of deferred revenue expenditure?  Q21. Pass journal entries for the following: a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods for cash of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Q22. From the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare (3) trial balance in proper form:    Liabilities   Amount   Rs.   |              | b)<br>c)   | ) Cash p  | purchase of goods for rection of an error         | esale  |  |  |       |
| a) To assist the management b) To ascertain profits and loss c) To provide information to various users d) To measure business transactions in terms of money  Q19. What is Revenue expenditure? Q20. Give one example of deferred revenue expenditure? (10) Q21. Pass journal entries for the following: a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods from Mohan of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Q22. From the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare (3)  Trail balance in proper form:    Liabilities  | 118          |  | h of the  | following is not an obje                          | ective of acco   | unting?  |  | (1)   |
| b) To ascertain profits and loss c) To provide information to various users d) To measure business transactions in terms of money (1) What is Revenue expenditure? (20). Give one example of deferred revenue expenditure? (21) Pass journal entries for the following: a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods for cash of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Perm the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare (3)  From the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare (3)  From the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare (4)  Cash in hand  2250 Machinery 12000 Debtors  Cash in hand 2250 Machinery 12000 Purchases 40000 Purchases 40 | <b>710.</b>  |  |           |   |  |  |  |       |
| What is Revenue expenditure?   (1)   |              | t  | ) To as   | scertain profits and loss                         | arious users   | s of money   |  | (1)   |
| Q20. Give one example of deferred revenue expenditure?  Q21. Pass journal entries for the following:  a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods for cash of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Q22. From the following balances, taken from the books of M/s Verma Bros. as at 31 March 2022 prepare    Variable   V                               | O19          | Wha  | t is Reve | enue expenditure?                                 |  |  |  |       |
| Q21. Pass journal entries for the following:  a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods for cash of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Q22. From the following balances, taken from the books of M/s Verma Bros. as at 31 <sup>st</sup> March 2022 prepare  (3) Trial balance in proper form:    Liabilities   Amount (Rs.)   |              |  |           |   | ue expenditu   | re?  |  | (1)   |
| a) Bought goods from Mohan of the list price of Rs. 10,000 at 15% trade discount. b) Settled the account of Mohan by paying cash under a discount of 4% c) Bought goods for cash of the list price of Rs. 50,000 at 20% trade discount and 5% cash discount.  Q22. From the following balances, taken from the books of M/s Verma Bros. as at 31st March 2022 prepare (3) trial balance in proper form:  |              |  |           |   |  |  |  | (3)   |
| b) Settled the account of Mohan by paying cash under a discount and 5% cash discount.  Q22. From the following balances, taken from the books of M/s Verma Bros. as at 31st March 2022 prepare (3) trial balance in proper form:    Cash in hand   2250  | Q21.         | Pass   | s journai | entries for the following                         | 8.   | 10,000 1150/   | tunda discount   |       |
| Cash in hand Bank overdraft Opening stock Opening stock Purchases Ad000 Purchases Ad000 Purchases Ad000 Purchase return Ad000 Bark Ad000 Purchase return Ad000 Bark Ad000 Creditors Ad250 Purchase return Ad000 Bark Add000 Bark Ad000 Bark Add000 Bark Add00                               | <b>Q22</b> . | tria   | al balanc | e in proper form:                                 | Amount   |  |  |       |
| Cash in hand Bank overdraft Opening stock Opening stock Purchases Purchases Purchase return Sales Sales return Travelling Expenses Discount allowed Discount received  Opening stock Discount received  Mention the subsidiary books in which following transactions are recorded along with reason there of  a) Purchase of furniture on credit for use in shop b) Sale of goods on credit c) Goods returned by debtors  Ogolinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen. OR   |              |  |           |   | _  | Machinery  | 12000  |       |
| Opening stock Purchases Purchases Purchase return Sales Sales return Travelling Expenses Discount allowed Discount received  Mention the subsidiary books in which following transactions are recorded along with reason there of  a) Purchase of furniture on credit for use in shop b) Sale of goods on credit c) Goods returned by debtors  Q24. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR   |              |  |           |   |  |  |  |       |
| Purchases   40000   Creditors   4250   Purchase return   65000   B/R   825   Sales   65000   B/P   825   Sales return   2500   Capital   30000   Travelling Expenses   900   Drawings   3000   Discount allowed   300   Rent   1850   Discount received   750   Salaries   1800   Discount received   750   Loan (Cr)   5000   Interest on loan   600   Closing stock   20000    Q23. Mention the subsidiary books in which following transactions are recorded along with reason there of   (3 of the subsidiary books in which following transactions are recorded along with reason there of   (3 of the subsidiary books in which following transactions are recorded along with reason there of   (4 of the subsidiary books in which following transactions are recorded along with reason there of   (5 of the subsidiary books in which following transactions are recorded along with reason there of   (5 of the subsidiary books in which following transactions are recorded along with reason there of   (5 of the subsidiary books in which following transactions are recorded along with reason there of   (6 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason there of   (7 of the subsidiary books in which following transactions are recorded along with reason the subsidiary books in which following transactions are recorded                               |              |  |           |   | 120  |  |  |       |
| Purchase return Sales Sales return Sales Sales return Travelling Expenses Discount allowed Discount received  Mention the subsidiary books in which following transactions are recorded along with reason there of Closing stock  Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR  |              |  |           |   | A STATE OF THE STA |  |  |       |
| Sales Sales return 2500 Capital 30000 Travelling Expenses 900 Drawings 3000 Discount allowed 750 Salaries 1850 Discount received 750 Interest on loan 600 Closing stock 20000  Q23. Mention the subsidiary books in which following transactions are recorded along with reason there of Closing stock 20000  Q34. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR   |              |  |           |   |  |  | The state of the s |       |
| Sales return   Travelling Expenses   900   One wings   3000   Drawings   1850                                 |              |  |           |   |  |  |  |       |
| Discount allowed Discount received    Salaries   Salari                               |              |  |           |   | 1  |  |  |       |
| Discount received  750 Salaries Loan (Cr) Interest on loan Closing stock  800 20000  100  100  100  100  100  10   |              |  |           |   | 7,0  | the state of the s |  |       |
| Q23. Mention the subsidiary books in which following transactions are recorded along with reason there of  a) Purchase of furniture on credit for use in shop b) Sale of goods on credit c) Goods returned by debtors  Q24. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Q25. Prepare Accounting Equation on the following: a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR  |              |  |           |   |  |  |  |       |
| Q23. Mention the subsidiary books in which following transactions are recorded along with reason there of  a) Purchase of furniture on credit for use in shop b) Sale of goods on credit c) Goods returned by debtors  Q24. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Q25. Prepare Accounting Equation on the following: a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  Q26.  |              |  | Disco     | Junit received                                    |  |  | The state of the s |       |
| Q23. Mention the subsidiary books in which following transactions are recorded along with reason there of  a) Purchase of furniture on credit for use in shop b) Sale of goods on credit c) Goods returned by debtors  Q24. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR   |              |  |           |   |  |  |  |       |
| a) Purchase of furniture on credit for use in shop b) Sale of goods on credit c) Goods returned by debtors  Q24. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  Q26.  |              |  | = 7       |   |  | Closing stock  | 2000   |       |
| a) Purchase of furniture on credit for use in shop b) Sale of goods on credit c) Goods returned by debtors  Q24. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR  | (1)          | )3   | Mention   | the subsidiary books in                           | which follow   | ving transactions are reco   | rded along with reason there   | of (3 |
| b) Sale of goods on credit c) Goods returned by debtors  Q24. Differentiate between Book keeping and Accounting on the basis of Scope, Stage, objective  Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  Q26. OR  | ν-           |  |           |   |  |  |  |       |
| Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR  |              |  | b)        | Sale of goods on credit<br>Goods returned by debt | ors  |  | Stage objective  | - (   |
| Q25. Prepare Accounting Equation on the following:  a) Gopinath started business with cash Rs. 25,000 b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000  What is Credit voucher? Prepare its proforma or specimen.  OR  | Q            | 24.  |           |   |  |  | cope, Stage, objective   |       |
| b) Purchased goods from Shyam Rs. 10,000 c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000 What is Credit voucher? Prepare its proforma or specimen.  OR   | Q            | 25.  | Prepare   | Accounting Equation o                             | n the following  | ng:  |  |       |
| c) Sold goods to Sohan costing Rs. 18,000 d) Gopinath withdrew from business Rs. 5000 What is Credit voucher? Prepare its proforma or specimen. OR   |              |  | a)<br>b)  | Purchased goods from                              | Shyam Rs. 10   | 3,000  |  |       |
| Q20.   |              |  | c)        | Sold goods to Sohan co                            | osting Rs. 18,   | 000  |  |       |
| What is cheque? Prepare its proforma or specimen.  | )<br>] (     | Q26.   |           |   |  | ON I AND   |  |       |
|  | j.,          | Total  | What      | is cheque? Prepare its pr                         | roforma or sp  | ecimen.  |  | R     |
|  |              |  |           |   |  |  |  |       |

- Q27.
- a) How as per modern approach, accounts are classified?
- b) Tell the rules for these classification (only credit effect)
- Record the following transactions in purchases book Q28.

(6)

(4)

2022 Aug 4 Purchased from M/s Neema Electronics (Invoice No. 3250). 20 mini size T.V. @ Rs. 2000 per piece, 15 tape recorders @ Rs. 12500 per piece. Trade discount @ 20%.

Aug 10 Bought from M/s Pawan Electronics (Invoice No. 8260), 10 Video cassettes @ Rs. 150 per piece, 20 tape recorders @ Rs. 1650 per piece. Trade discount @ 10%.

Aug 18 Purchased from Northern Electronics (Invoice no. 4256). 15 Northern stereos @ Rs. 4,000 per piece, 20 Northern Colour T.V. @ 14,500 per piece. Trade discount @12.5%.

Aug 26 Purchased from M/s Neema Electronics (Invoice No. 3294), 10 mini size T.V. @ 1000 per piece 5 colour T.V. @ Rs. 12500 per piece. Trade discount @ 20%.

Prepare cash book from the following transactions of Advance Technology Mumbai for April (6) Q29. 2024:

| 2024:    | Dantiaulan   | Amount (Rs)                             |
|----------|--|---|
| Date     | Particular   | 14000                                   |
| Apr 1    | Cash in hand   | 13200                                   |
| •        | Bank overdraft   | 1400                                    |
| Apr 4    | Wages paid   | 1700                                    |
| Apr 5    | Cash sales   | 1700                                    |
| Apr 7    | Purchased goods from Rahul Kolkata for Rs. 15000 less T.D. 20% and cash discount of 2%. If paid in 7 days. | . · · · · · · · · · · · · · · · · · · · |
|          | Purchased furniture for cash   | 10,000                                  |
| Apr 9    | Cash paid to Rohit Rs. 5000 in settlement his amount of Rs.  | 2 M 2 W                                 |
| Apr 10   | 5100   |   |
| April 10 | Issued cheque to Rahul in settlement.  |   |
| Apr 13   | Cheque issued to Rahul was dishonoured.  |   |

Fill the missing information in the following Journal entries for March 31, 2024. Q30.

(12)

| D / 1    | Particulars  | L/F      | Dr. (Rs.)  | Cr. (Rs.) |
|----------|--|----------|------------|-----------|
| Date (i) | A/c Dr. To cash A/c (Being interest received in Advance)   | The same | 700        | 700       |
| (ii)     | A/c Dr.  To A/c  (Bank depreciation charged on machinery costing Rs. 5,00,000 @ 10% for 9 months)                            | )<br>- , |            |           |
| (iii)    | A/c Dr.  To A/c  (Being interest due on loan due but not paid, loan Rs. 1,00,000 taken on Oct 1, 2023 (10% p.a.)             | ,        |            |           |
| (iv)     | A/c Dr.  To A/c  To A/c  A/c  (Being goods of the list price of Rs. 4000 purchased at 20% Trade discount & 5% cash discount) |          |            |           |
| (v)      | A/c Dr.  To A/c A/c  (Being goods coding Rs. 7500 sold at profit of 33.3% on cost)   |          | 7 - 18 day |           |

| (vi)   | Bank A/c Dr.  |                       | 1500 |                         |
|--------|---|-----------------------|------|-------------------------|
|        | To A/c (Being 40 paise per rupee received from the estate of Mohan on his solvency) |                       |      | Missellen Services soor |
| (vii)  | A/c Dr. To A/c (Being amount invested in government bonds)                          |                       | 5000 | 5000                    |
| (viii) | A/c Dr. To A/c (Honoured our acceptance in favour of Pawan by cheque)               | Paradenie Proposition | 7500 | 7500                    |

(12)Draft Journal Entries from the following transactions in the books of Ganesh & Co.: Q31. 2023 Opened a Bank account with Dena bank for Rs. 50,000 Mar 5 Bought shares in 'Colgate Ltd.' for Rs. 50,000 and brokerage paid @ 2%. All the payment is made by Mar 10 cheque. Paid to Ashok out of business funds for the repair of Ganesh residential house Rs. 4,000 Mar 12 A cheque of Rs. 13700 received from Ramesh in full settlement of his account of Rs. 14000 Mar 24 Salaries unpaid Rs. 15,000 and sent due to landlord Rs. 3,000 Mar 25 Sold goods to Dushyant for Rs. 60,000 at 5% Trade discount and 10% cash discount and Mar 26 received 1/3<sup>rd</sup> in cash. Prepare necessary Ledger accounts.